

## Membership Terms and Conditions

### A. Keppel Bay Homeowners – Caribbean, Reflections and Corals (collectively, the “Keppel Bay Developments”)

1. Each purchaser of a unit at the Keppel Bay Developments is eligible and limited to a maximum of two (2) Principal Memberships and two (2) Associate Memberships.
2. Only homeowners who purchased their units directly from Keppel Bay Pte Ltd are entitled to the complimentary first **3** years of Principal membership.
3. Purchasers, immediate family members (spouse and children above 18 years of age) and/or tenants whom the Purchaser has nominated to hold the Principal Membership are eligible for the maximum 2 Principal Membership status. Other family members of the purchasers/tenants are eligible for the maximum 2 Associate Membership status.
4. The Keppel Land Limited Group reserves the rights to, at its sole and absolute discretion, to terminate or change, modify, or otherwise alter the terms and conditions of, the Principal and Associate Memberships at any time during the Term, without prior notice.
5. Memberships may be terminated upon the occurrence of any of the following: (i) sale of the unit; (ii) redevelopment of MKB; (iii) change of ownership of MKB.

### B. Principal Membership

1. For Purchasers (each a “Purchaser”) who have purchased a unit at the Keppel Bay Developments directly from Keppel Land Limited and/or its subsidiaries (together, the “KLL Group”). Principal Membership applications can be deferred up to 90 days after the vacant possession date or the completion of the sale in respect of the Unit, whichever is earlier. All memberships applied after the 90 days grace period will have their membership term beginning from the 91<sup>st</sup> day date and expire three (3) years later (the “**Term**”).
2. Property purchased under a company’s name/ account, will still be eligible for two (2) Principal Memberships. By default, the membership will be given in the company’s name without any specific individual name as the benefactor/ representative. However, it is compulsory for the company to assign 2 individuals as Principal Members upon filling up the application form.
3. Purchasers who purchase a second unit at any Keppel Bay Developments are eligible to the second unit’s two (2) Principal and two (2) Associate memberships. However, the Principal Membership for the first unit and the new unit are considered separate memberships. Hence, a new set of Membership No. will be issued with 3-year subscription waiver for the new Principal Membership.
4. Membership at the Marina will expire automatically at the end of the Term.
5. A yearly subscription fee will be imposed from the 4<sup>th</sup> year of membership.
6. Subscription fees are non-refundable.

### C. Transfer of Principal Membership

1. Principal Membership can be transferred to a family member of the Purchaser or tenant of the unit, who is also residing in the unit.
2. The Term will remain/ continue from the activation date of the first / original membership ownership. (E.g. The Purchaser held the Principal Membership for two (2) years but when the membership is transferred, the new Principal Membership continues with the remaining one (1) year term for the unit/ Balance of the membership term = three (3) years term – X years/ month).
3. The membership rights/ benefits of the Principal Memberships will cease upon selling off/ moving out from the property.
4. There is no penalty for membership cancellation/termination.
5. The Purchaser may retain the Principal Membership for himself/herself. It is not compulsory to transfer Principal Memberships to tenants of the unit.
6. There will be a transfer administration fee for a Principal membership transfer.

#### D. Associate Membership

1. Tenants, purchasers, family of purchasers (spouse and children above 18 years of age), and Keppelites who are non-owners of Keppel Bay Developments are eligible for Associate Membership.
2. Property purchased under a company's name/ account, will still be eligible for the two (2) Associate Memberships. By default, the membership will be given in the company's name without any specific individual name as the benefactor/ representative. However, it is compulsory for the company to assign 2 individuals as Associate Members upon filling up the application form.
3. Purchasers who purchase a second unit at any Keppel Bay Developments are entitled to the second unit's two (2) Principal and two (2) Associate memberships. However, the Associate Membership for the first unit and the new unit are considered separate memberships. Hence, a new set of Membership No. will be issued.
4. Subscription for Associate Membership is based on a yearly term. Membership will be effective and valid for 1 year from the activation date of the membership.
5. Subscription fees are non-refundable.
6. 3 years complimentary membership does not apply for Associate Members and Keppelites.
7. Transfer of Associate Membership is not applicable and will not be permitted.



Keppel Bay Pte Ltd, 2 Keppel Bay Vista #01-05 Marina at Keppel Bay, Singapore 098382  
T: 6303 8448 | F: 6275 2322 | E: enquiry@marinakeppelbay.com

